Dear Connecticut Farmland Trust Supporter,

I write this letter with a sense of pride for Connecticut Farmland Trust (CFT), an organization which has continued to grow stronger each year since its origin in 2002. Enabled by friends and supporters, it is making a difference by preserving working farmland throughout Connecticut. 2016 was another banner year for CFT bringing the number of family farms conserved to 40 with a total of more than 3,000 acres.

During the past year, CFT carried forward its strategic planning process with the preparation of a comprehensive business and development plan. Through a detailed analysis of the organization, CFT identified opportunities to streamline its operations to gain greater efficiency into the future. Among the various outcomes is the formation of an Advisory Council to promote outreach and expand awareness of the organization throughout Connecticut. With our strategy and team in place, CFT continues to look forward and set new goals for delivering our mission, “to permanently protect working farmland for future generations”.

Thanks to the help and financial support of people like you, CFT is able to provide stewardship of preserved farms while identifying new farms and developing new relationships. In 2016, CFT is proud to have protected five farms and further advance 12 more across the State. While the organization has traditionally relied upon State funding, Connecticut’s current fiscal environment is creating new challenges – which is why individual donations are so critical to our mission. We welcome your participation and contributions as we continue forward. With your help CFT can continue to grow.

Thank you for your support!

Susan E. Lockwood
President

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**Highlights**

Connecticut Farmland Trust achieved significant accomplishments in 2016, including:

- Permanent preservation of a record number of five farms, covering 235 acres;
- Completion of our first preservation collaboration with a combination of federal, state, and local government partners;
- Finalization of our first Buy-Protect-Sell project, a key 21-acre parcel in a densely-populated suburb; and
- Completion of the first USDA-Agricultural Land Easement Program project in the state.

All of these efforts wouldn’t be possible without the support of people like you. Thank you.
### CFT Statement of Financial Position

**As of December 31, 2016**

**Current Assets**

**Cash and Cash Equivalents:**

<table>
<thead>
<tr>
<th></th>
<th>2016</th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>Unrestricted</td>
<td>$529,569</td>
<td>$394,579</td>
</tr>
<tr>
<td>Acquisition</td>
<td>839,030</td>
<td>900,288</td>
</tr>
<tr>
<td>Stewardship</td>
<td>249,991</td>
<td>213,766</td>
</tr>
<tr>
<td>New CT Farmers Alliance</td>
<td>10,545</td>
<td>24,258</td>
</tr>
<tr>
<td>Other Temporarily Restricted Funds</td>
<td>—</td>
<td>10,000</td>
</tr>
<tr>
<td>Endowment</td>
<td>10,682</td>
<td>10,398</td>
</tr>
<tr>
<td>Total Cash and Cash Equivalents</td>
<td>1,639,817</td>
<td>1,603,289</td>
</tr>
</tbody>
</table>

| Other Current Assets      | 9,088    | 25,924   |

**Total Current Assets** ........................................... 1,648,905 1,629,213

**Noncurrent Assets**

| Equipment net of Depreciation | 9,576    | 15,177   |

**Total Noncurrent Assets** ..................................... 9,576 15,177

**Total Assets** .................................................. $1,658,481 $1,644,390

**Liabilities**

| Accounts Payable and Accrued Expenses | $7,563    | $15,666  |

**Total Current Liabilities** ................................... 7,563 15,666

**Net Assets**

| Unrestricted For Current Operations | 570,891   | 436,187  |
| Board Designated for Acquisition   | 24,000    | 24,000   |
| Temporarily Restricted              | 1,067,484 | 1,158,140|
| Permanently Restricted              | 15,545    | 10,398   |

**Total Net Assets** ........................................... 1,677,920 1,628,725

**Total Liabilities and Net Assets** ........................................... $1,685,483 $1,644,391

### CFT Statement of Activities

**For the year ended December 31, 2016**

<table>
<thead>
<tr>
<th></th>
<th>Unrestricted</th>
<th>Temporarily Restricted</th>
<th>Permanently Restricted</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Support and Revenue</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Contributions</td>
<td>$428,897</td>
<td>$394,010</td>
<td>$5,000</td>
<td>$827,907</td>
</tr>
<tr>
<td>Special Events (net)</td>
<td>16,152</td>
<td>—</td>
<td>—</td>
<td>16,152</td>
</tr>
<tr>
<td>Interest</td>
<td>499</td>
<td>2,735</td>
<td>147</td>
<td>3,381</td>
</tr>
<tr>
<td>Other Income</td>
<td>839</td>
<td>—</td>
<td>—</td>
<td>839</td>
</tr>
<tr>
<td><strong>Net assets released from restrictions</strong></td>
<td>487,401</td>
<td>(487,401)</td>
<td>—</td>
<td>—</td>
</tr>
<tr>
<td><strong>Total Revenue</strong></td>
<td>933,788</td>
<td>(90,656)</td>
<td>5,147</td>
<td>848,279</td>
</tr>
</tbody>
</table>

| **Expenditures** | | | | |
| Program Services | 676,180 | — | — | 676,180 |
| Fundraising and Development | 80,598 | — | — | 80,598 |
| Management and General | 42,306 | — | — | 42,306 |
| **Total Expenditures** | 799,084 | — | — | 799,084 |

| **Change in Net Assets** | $134,704 | $(90,656) | $5,147 | $49,195 |
2016 Protected Farm Highlights

**Cherry Tree Farm, Bethany**

*Land: 132.97 Acres*  
*Partners: CFT, Town of Bethany, Connecticut Department of Agriculture, and United States Department of Agriculture-Natural Resources Conservation Service*

This iconic farm, with prime and locally important farmland soils, is one of the last farms in Bethany. Owned by the Carrington family since 1865, sisters-in-law Edyth and Joan Carrington and their children decided to permanently protect the farm. The former dairy is now preserved as a farm forever and the family’s Belted Galloway cattle will continue to graze. Derry Gorski, Bethany’s First Selectman, added, “This is the town’s first project protecting farmland, and Connecticut Farmland Trust made a complicated process easier because of their expertise.”

**Cooley Farm, Cornwall**

*Land: 85 Acres*  
*Partners: CFT, Cornwall Conservation Trust, Connecticut Department of Energy and Environmental Protection, and United States Department of Agriculture-Natural Resources Conservation Service*

The Cooley siblings decided to protect the land that their parents purchased in 1940, by selling it for preservation. Now known as Cooley Preserve, this scenic property includes 16 acres of hay fields and 68 acres of mixed forest with a mosaic landscape of hemlock glades to dry hilltops to rich riparian forestland. The fields have been farmed for generations by many Cornwall families. Cornwall Conservation Trust plans to establish a loop trail open to the public around the farm’s hay fields.

**Gunther Farm, Vernon**

*Land: 22.3 Acres*  
*Partners: CFT, United States Department of Agriculture-Natural Resources Conservation Service, and Connecticut Department of Energy and Environmental Protection*

The Gunther children realized their parents’ dream of protecting their 22-acre farm, which has been in their family since the 1890s. In our first buy-protect-sell deal, Connecticut Farmland Trust was able to buy Gunther Farm, protect the land, and then sell it to the Tolland County Agricultural Center for an amazing bargain: $1 (you read that right!).
Who Helped Protect Family Farms in 2016?
A Gracious Thank You to CFT’s Supporters

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Granting Agencies
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Anonymous (2)
Anonymous (3)
Anonymous (4)
Anonymous (5)
Community Foundation for Greater New Haven
Connecticut Community Foundation
Cornwall Conservation Trust, Inc.
The Geoffrey C. Hughes Foundation, Inc.
The Hermann Family Charitable Foundation
The Stewart and Constance Greenfield Foundation
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Pfizer Foundation
United Way of Central & Northeastern CT
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Blackmer Farm
Cherry Brook Garden Club
Cheshire Grange #23, P of H
Country Carpenters, Inc.,
East Central Pomona Grange #3
Elana Owens Photography, LLC
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Vernon Grange #52 P of H

We apologize for any omissions or mistakes.
McGuire Farm, Stonington

Land: 44.32 Acres

Partner: CFT

Four heirs ensured that McGuire Farm in Stonington will always remain a farm when they donated a conservation restriction on the property. William E. McGuire, said his niece and one of his heirs, “was adamant that the land should never be sold for development.” After only two months of CFT work, the highly fertile farmland was protected. This is a great opportunity for small farmers, such as lessee Stonylege Farm, to have access to affordable farmland in an area of the state with high land values.

Scooter Hill Farm, Lebanon

Land: 34 Acres

Partners: CFT, Town of Lebanon, United States Department of Agriculture-Natural Resources Conservation Service

The Drum family didn’t want their farm to fall prey to development, as had other farmland in rural Lebanon. CFT worked with them to permanently protect this multi-generation family farm, which produces and sells high quality hay, and beef, and is also the home of Centered Horsemanship. This was the first Agricultural Land Easement (ALE) project in Connecticut. Run by the United States Department of Agriculture’s Natural Resources Conservation Service, ALE protects working agricultural lands and limits non-agricultural uses of land.

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