



WAYLAND FARM, LEBANON

PRESERVING WORKING LANDS FOR FUTURE GENERATIONS

From the CFT Board President

Dear Friends,

Thank you for making 2017 another exciting year for Connecticut Farmland Trust. Because of you, we protected 379 acres and made 2017 the second consecutive year in which we saved five farms.

As in-coming president, I begin this term with excitement and anxiety, excitement because CFT grows ever stronger with further projects on the horizon. Anxiety because despite our good news, Connecticut farmland continues to disappear, and the challenges of Connecticut's economic climate threatens our traditional state funding partners. Yet, just as farmers carry on despite the uncertainties of weather, fuel costs, and milk prices, CFT continues to achieve our preservation goals as we expand our donor base and work towards sustainability.

This year concludes out-going President Susan Lockwood's board membership. Thanks to her leadership we improved our efficiency and moved towards self-sufficiency. Fortunately, Susan has joined our advisory council, so she will continue to assist us. I also thank Josh Welch for his 7 years as a director, officer and chair of our acquisition committee. Looking forward we welcome new members Paul Geraghty and Mike O'Neill.

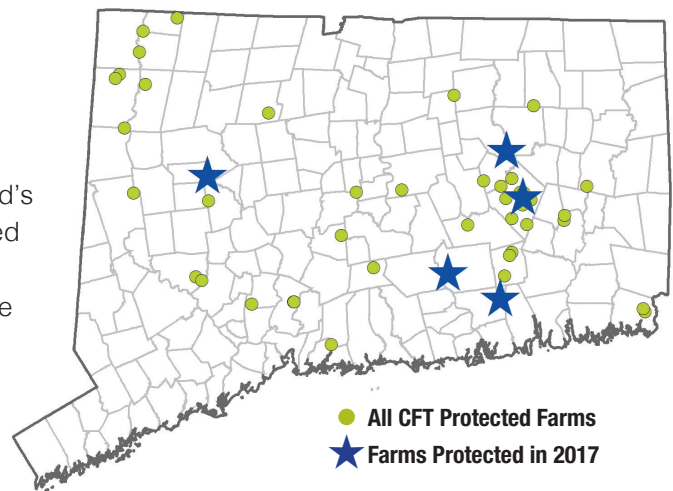
We have a number of events planned throughout the year, and I hope you will join us in discovering the rich variety of Connecticut agriculture.

Individual donations are critical to the success of our mission. Because of your financial generosity, CFT continues to steward preserved farms and develop new partnerships. With your help, together we can continue CFT's mission of preserving working lands for future generations.

Thank you for your support.

Dawn C. Adiletta
President

The Protected Farms of 2017



Who Helped Protect Family Farms in 2017?

A Gracious Thank You to CFT's Supporters

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 Winter Brook Farm

Easements Donors

Anita M. Ballek
 Richard A. Ballek
 George F. Ballek
 Nancy Ballek MacKinnon
 Deborah B. Hornbake

*We apologize for any
 omissions or mistakes.*



CFT Statement of Financial Position

As of December 31, 2017

ASSETS	2017	2016
Current Assets		
Cash and Cash Equivalents:		
Unrestricted.....	\$623,391	\$529,569
Acquisition.....	752,625	839,030
Stewardship.....	282,294	249,991
New CT Farmers Alliance.....	—	10,545
Endowment.....	26,761	10,682
Total Cash and Cash Equivalents.....	1,685,071	1,639,817
Other Current Assets.....	3,996	9,088
Total Current Assets.....	1,689,067	1,648,905
Noncurrent Assets		
Equipment net of Depreciation.....	4,206	9,576
Total Noncurrent Assets.....	4,206	9,576
Total Assets.....	\$1,693,273	\$1,658,481
LIABILITIES		
Accounts Payable and Accrued Expenses.....	\$ 4,187	\$ 7,563
Total Current Liabilities.....	4,187	7,563
Net Assets		
Unrestricted:		
For Current Operations.....	668,667	570,891
Board Designated for Acquisition.....	24,000	24,000
Temporarily Restricted.....	969,658	1,067,484
Permanently Restricted.....	26,761	15,545
Total Net Assets.....	1,689,086	1,677,920
TOTAL LIABILITIES AND NET ASSETS.....	\$1,693,273	\$1,685,483

CFT Statement of Activities

For the year ended December 31, 2017

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
SUPPORT AND REVENUE				
Contributions.....	\$410,365	\$260,171	\$11,000	\$681,536
Special Events (net).....	(259)	—	—	(259)
Interest.....	1,062	2,715	216	3,993
Other Income.....	(33)	—	—	(33)
Distribution of New CT Farmers Alliance to a new sponsor.....	—	(17,431)	—	(17,431)
Net assets released from restrictions.....	343,281	(343,281)	—	—
Total Revenue.....	754,642	(97,826)	11,216	667,806
EXPENDITURES				
Program Services.....	491,842	—	—	491,842
Fundraising and Development.....	84,123	—	—	84,123
Management and General.....	80,675	—	—	80,675
Total Expenditures.....	656,640	—	—	656,640
CHANGE IN NET ASSETS.....	\$97,776	(\$97,826)	\$11,216	\$11,166



2017 Protected Farm Highlights



Reynolds Farm, Coventry

Land: 83.3 Acres

Partners: Town of Coventry, Joshua's Trust, Connecticut Department of Agriculture

This is a quintessential New England farm on a picturesque road with rock walls, a river running its course on the one side of the property, and a farm pond tucked behind the barn.

Reynolds Farm is a beef cattle farm started nearly one hundred years ago. It is owned by Roland E. Reynolds and co-owned by Gary F. Reynolds, decedents of the original immigrant farmers. The property extends as far back as the Willimantic River.

Fun fact: This is the first protected farm in the town of Coventry.



Wayland Farm, Lebanon

Land: 38.6 Acres

Partners: Town of Lebanon, The Adams Town Memorial Fund, USDA-Natural Resources Conservation Service

This historic farm on the Lebanon Town Green was perfect for Howard Wayland, a retired electrical engineer and a former antiques dealer, and his wife Alicia, who became the Town Historian.

Beginning with a sheep herd, Mr. Wayland began to raise Hereford beef cattle around 1980, which he kept until the herd was sold in 2014. The land is now leased to a local sheep farmer. Mr. Wayland's late wife would be happy to know that her historic home and land are now protected. Mr. Wayland passed away months after his farm was preserved, but he achieved his and his wife's vision for their land.



Ballek Farm, East Haddam

Land: 55.2 Acres

Connecticut Farmland Trust was able to protect a 356-year-old farm because a family came together to donate an agricultural conservation easement on the land. Matriarch Anita Ballek has long seen stewardship of her family's land as a serious responsibility. By conserving their farm, she and her children have ensured that their family's land will be protected forever.

The family raises hay for the small herd of cattle they keep at the homestead. Each season the family works on bettering the farm as well as the community around them. Always forward-thinking, they added solar panels nine years ago to power their greenhouses.

Continued on page 6



Farnham Farm, Morris

Land: 138 Acres

Partners: Morris Land Trust, USDA-Natural Resources Conservation Service, Connecticut Department of Energy and Environmental Protection

Farnham Farm, a dairy located in a quilt of agricultural fields and woods, is intersected by the well-known Mattatuck Trail. The hay fields and pasture contain a high percentage of prime and important farmland soils.

Currently owned by Anne Howson Fellows, the Farnham Farm has been passed down to a single family member for eight generations since 1735. "I am very excited about the future of the farm," said Fellows, the second female owner in the farm's long history.



New Mercies Farm, Lyme

Land: 4.6 Acres

Deborah Hornbake donated an agricultural conservation easement to Connecticut Farmland Trust as part of her master plan for her farm: to preserve the land for agricultural use, to provide food for the community, and to create an opportunity for young farmers.

Debby Hornbake is clear, "By accepting our gift of the development rights, the Connecticut Farmland Trust makes the farm affordable to the farmers."

New Mercies Farm is a small farm at 4.6 acres, but the compact size does not stop farm managers Baylee Drown and Ryan Quinn from sustaining a vibrant organic vegetable operation.



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